

Partnering to Take Revenue Cycle Performance to the Next Level

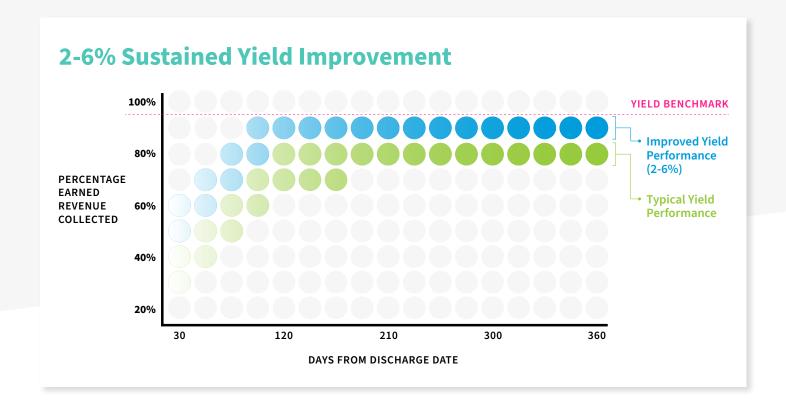
### **CURRANCE APPROACH**

Currance provides highly scalable, cloud-based Rev-Cycle Performance Solutions purpose-built to surface, prioritize and rectify the root causes of inefficiency and under-performance in revenue cycle operations, accelerating cash in the door, improving predictability and resource utilization while reducing costs and inefficiency.

Convert more earned revenue to cash

# **Unlock Opportunity at the Account Level**

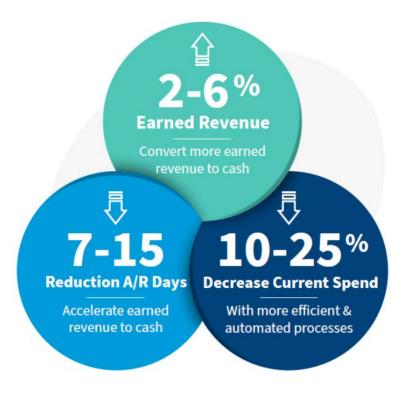
- What percentage of earned revenue is being paid?
- How fast is earned revenue being paid?
- When not getting paid identify issues / shortfalls?



### **CURRANCE BENEFITS**

Clients are empowered to achieve and sustain a 2-6% increase in earned revenue, 7-15 reduction in AR days, 10-25% reduction in cost to collect, and within the first year, an average of \$9 million in recurring earned revenue.

Built on a core of Al-driven automation and predictive analytics, Currance focuses on operational metrics that go beyond traditional financial KPI's. For example we measure yield from day-one at the individual account level and across facilities, payers, departments and service lines.



We zero in on exactly what should have been collected on an account-by-account basis, and identify the process failures undermining on-time collection.

# **Empower Rev-Cycle Teams**



Increase the percentage of earned revenue being paid



Increase speed to get paid



Identify automation use cases



Dynamic work assignment allocation



Uplevel teams to less manual / more valuable work

# **CURRANCE TOOLS**



Account Level Analytics



Actionable Root Cause Analysis



Process Automation

Currance provides next level Analytics and AI-powered Workflow Tools to enable high performance Rev-Cycle teams. Our tools are used to automate, prioritize, and manage earned revenue performance in real-time.

Identify process failures with integrated analytics and workflow

Empower team
members to up-level
work and eliminate
process failures

Standardize revenue cycle operations and collect more earned revenue now

Currance Analytics and Currance Workflow are the foundation for our comprehensive suite of revenue cycle performance solutions. As the launching pad for the Currance suite of tools and services, this stack integrates seamlessly with all EHR and practice management systems.

The tools reach across departments and locations to aggregate and organize revenue cycle operations in a central data warehouse and tool set.

# **Key Benefits**

- Integrated tools built by Rev-Cycle operators for Rev-Cycle operators to solve problems and drive performance
- See every dollar of earned revenue that is NOT being collected
- Enables team engagement across the entire Rev-Cycle based on actionable data

# **CURRANCE ANALYTICS**

#### **Performance Reporting Based on Earned Revenue**



Actionable Insights



Drill-down Root Cause Analytics



Unified Intelligence

Currance patented Analytics goes far beyond financial metrics to look at Rev-Cycle processes every day to foster a continuous improvement, data-driven culture. With integrated analytics Rev-Cycle teams can visualize real-time performance relative to yield goals, reveal actionable data displayed in easy-to-understand reports and optimize earned revenue.

#### **Key Benefits**



#### Precise Yield Measurement

- 30-day increment precise measurements
- Every account at discharge date
- Reduce reporting noise from:
  - Payor, service mix or accounting adjustments
  - Mismatched numerators and denominators
  - Historical averages



# Account Level Reporting

- Know what % of earned revenue is being paid
- Measure how fast earned revenue is being paid
- Understand issues and shortfalls to performance



# Daily Process & Operational Metrics

- Denial Management
- Payer Performance
- Cycle Times
- Time of Service Collections
- Process Failures
- Team & Individual Performance

# **CURRANCE WORKFLOW**

#### **Prioritize, Automate and Optimize for Next Best Action**

Currance Workflow scores and prioritizes each account according to where it is on the collection journey, pushing more urgent claims that require human intervention to the top of the queue. Built on AI technology that continuously runs revenue cycle data through an 11-factor algorithm, workflows are prioritized by real-time insights into specific accounts as opposed to using more arbitrary criteria like payer, dollar amount or individual preference.

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Automate and prioritize workflows and empower Rev-Cycle teams to identify and fix process failures to address problems before they start

When Currance Workflow is integrated with Currance Analytics, revenue cycle leaders can seamlessly quantify workforce performance in real-time, by department, team, and individual.

#### **Key Benefits**

- Increase cash collection by prioritizing A/ R based on patented 11-factor algorithm
- RPA suppresses and eliminates non-value work
- Real-time analytics to support decision making
- Workflow integration across Patient Access, HIM and Case Management
- 835 processor with integrated denial and underpayment workflow
- Streamline onboarding
- Integrates with the EHR system



# **FLEX WORKFORCE**

#### **Bridge the Gap With Flexible Staffing**

Designed to provide an on-demand, highly trained and certified virtual workforce. Continuously scale up and down dedicated revenue cycle teams based on data-driven analysis to supplement client teams, fulfill project-based work, or carve out and manage entire departments and workflows on the client's behalf.

Regardless of how the revenue cycle is managed, we create the best fit for client virtual staffing based on short-term need, performance and budget.

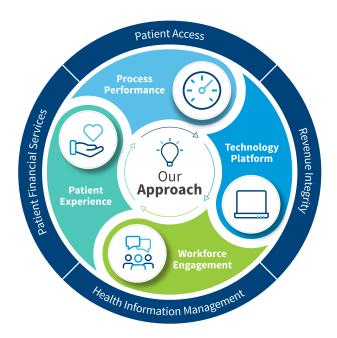


### **CURRANCE PROFESSIONAL SERVICES**

#### **Take Revenue Cycle Performance to the Next Level**

From implementation through change management and ongoing support, Currance partners across your organization to achieve sustained performance improvement.

Currance supports clients with changes that are embedded effectively in the fabric of the organization with custom training and education. Implementation services start with an assessment of current processes across the revenue cycle. Customized training and playbooks are based on hospital demographics, current systems and payer mix.





# Consulting Services

Collaborative, consultative assessments unlock process and performance improvement.

- Standardize performance metrics across teams and facilities
- Initiative management tied to data-driven KPIs
- Build effective and efficient systems
- Process and automation consulting



#### **Support Services**

Dedicated consultants, executive and flexible resources provide comprehensive support

- Executive support
- Customized scope FTE resources
- FTE operational analysts



#### Workforce Development

Build high-performance teams with leadership training to improve productivity.

- Fundamental aspects of leadership, service and recognition
- Led by a competent and trained facilitator and hosted on an easy-to-use Learning Management System (LMS) platform



