

ANALYTICS

Performance Reporting based on Earned Revenue

US Patent No. 8,825,537 B2

Currance Analytics go far beyond financial metrics, we track revenue cycle operational metrics and processes daily to foster a data-driven culture of continuous improvement.

ANALYTICS FOR INTEGRATED REV-CYCLE YIELD MANAGEMENT

1 Precise Measurement


- Precise measurement at 30-day increments for every account based on discharge date
- Reduce reporting noise from:
 - Payor, Service Mix or Accounting adjustments
 - Historical averages
 - Mismatched numerators and denominators

2 Account Level Performance for Every Account


- Know what % of earned revenue is being paid
- Measure how fast earned revenue is being paid
- Understand issues and shortfalls to performance

3 Daily Process & Operational Metrics

- Denial Management
- Payer Performance
- Cycle Times
- Time of Service Collections
- Process Failures
- Team & Individual Performance



Integrated tools built by Rev-Cycle operators for Rev-Cycle operators to solve problems and drive performance



Ability to see every dollar of earned revenue that is NOT being collected



Enables team engagement across the entire rev-cycle based on actionable data

TESTIMONIAL

“Although focusing on yield as a guiding metric was a new approach, we had confidence that Currance’s experienced team could get us where we wanted to go.”

– Grant Byers, SVP & CFO

▲ **3.4%**
yield in 60 days

▼ **3.2M**
cost to collect

▲ **5%**
yield conversion
from difficult payors

VALUE STATEMENT: FROM ANALYTICS TO INSIGHTS TO ACTION

Closing the gap between cash collections and earned revenue



Actionable
Insights



Augment Current
Reporting



Drill Down Root
Cause Analytics



Unified
Intelligence

INSIGHTS ACROSS THE REVENUE CYCLE TEAM



Chief
Financial
Officer

✓ Earned Revenue

Total collected from contracted revenue

- P&L and Balance Sheet opportunity
- Speed of payments and all outstanding claims in the same metric



Vice
President
Revenue
Cycle

✓ Earned Revenue

Speed of payments and all outstanding claims in the same metric

- ✓ **Denial Performance**
Identify departments, payers and process creating exposure to lost revenue
- ✓ **Payer Performance**
Track and compare payer performance



Management
Team

✓ Earned Revenue

Set realistic cash goals based on contracted revenue

- ✓ **Denial Performance**
Root cause analysis of denials by department, payer and process
- ✓ **Cycle Times**
Identify process challenges by dollar and location preventing billing
- ✓ **Process Performance**
Data to identify process failures and identify automation use cases
- ✓ **Performance Scorecards**
Comprehensive scorecards at the team and individual level

DISCOVER THE DIFFERENCE: PARTNERING TO TAKE REV-CYCLE PERFORMANCE TO THE NEXT LEVEL

Contact us at sales@currance.com to learn more about our proven Yield Methodology, Patented Technology, and Flex Workforce solutions.



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